



Legislation Details

File #: 16-0967 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 10/11/2016 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 11/14/2016 **Final action:** 11/14/2016

Title: A resolution approving a proposed Escrow Agreement between the City and County of Denver, PaulsCorp, LLC, and U.S. Bank National Association, for off-site development at 155 Steele Street as alternative satisfaction of Denver’s Inclusionary Housing Ordinance. Approves an escrow agreement and account with PaulsCorp, LLC, in the amount of \$903,228 for conformance to the Inclusionary Housing Ordinance option to provide affordable units at an off-site location. The off-site units satisfy the IHO requirement for 155 Steele Street located in Council District 10. The last regularly scheduled Council meeting within the 30-day review period is on 12-5-16. The Committee approved filing this resolution by consent on 10-20-16.

Sponsors:

Indexes: Debra Bartleson

Code sections:

Attachments: 1. RR16 0967 Request - PaulsCorp Solis 101016, 2. 16- 0967 Filed Resolution_PaulsCorp,LLC.201631125-00, 3. 16-0967 Escrow Agreement_Pauls Corp, LLC and US Natl Assoc.201631125-00, 4. 16-0967 - final.pdf

Date	Ver.	Action By	Action	Result
11/16/2016	1	Clerk & Recorder	attestation	
11/15/2016	1	Council President	signed	
11/14/2016	1	City Council	adopted	Pass
10/19/2016	1	Safety, Housing, Education & Homelessness Committee	approved by consent	