City and County of Denver

City and County Building
1437 Bannock St.
Denver, CO 80202

Legislation Details

File #:	16-0015 **Version:** 1		
Type:	Bill	**Status:**	Passed
File created:	1/12/2016	**In control:**	Finance & Services Committee
On agenda:	1/12/2016	**Final action:**	1/25/2016

Title: A resolution approving a proposed contract between the City and County of Denver and Denver PFS, LLC for outcome payments for a social impact bond project.

(FINANCE & SERVICES) Approves a social impact bond contract with Denver PFS, LLC for five years and six months and a maximum payment of $11,571,000 for outcome payments related to permanent supportive housing for homeless individuals who have been identified as high utilizers of safety net services (FINAN-201523939-00). The last regularly scheduled Council meeting within the 30-day review period is on 2-16-16. The Committee approved filing this resolution at its meeting on 1-12-16.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Bill Request, 2. BR16 0015 DOF Ordinance Request SIB Contract, 3. SIB_City Council_1_12_2016_Final, 4. CR16-0015_Contract_DenverPFSLLC_201523939-00, 5. CR16-0015_Resolution_DenverPFS

Date	Ver.	Action By	Action	Result
1/25/2016	3	City Council	adopted en bloc	Pass
1/19/2016	2	Mayor-Council	No Action	
1/12/2016	1	Finance & Services Committee	approved for filing	Pass