



Legislation Text

File #: 21-1298, Version: 1

Finance Item/Grant Request Template

Date Submitted: 10-25-21

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Emily Snyder, Director of Capital Planning
Email: Emily.Snyder@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance establishing a new Fund in the Grant and Other Money Projects Series for the "Convention Center Settlement Funds" program.

Establishes a new capital improvement fund (38432 Convention Center Settlement Funds) within the Grant and Other Money Projects Fund Series to receive and expend funds related to the Convention Center expansion project. The Committee approved filing this item at its meeting on 11-2-21.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

In 2021, Denver received \$9 million of cash associated a settlement on the Convention Center Expansion project. To properly account for these funds, this companion ordinance to requests the creation of a new capital improvement project fund within the Grants and Other Money Projects Fund Series. Fund 38432, titled Convention Center Settlement Funds, will be for the monies received from the settlement to be used for capital improvements at the Colorado Convention Center. The expending authority will be the Department of Transportation and Infrastructure. The fund will be appropriated and non-lapsing.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: