



Legislation Text

File #: 17-0816, Version: 1

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 07-18-17

Requesting Agency: Department of Finance
Division:

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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance submitting to a vote of the qualified and registered electors of the City and County of Denver at a special municipal election to be held on Tuesday, November 7, 2017, the question of whether the City shall be authorized to issue or incur general obligation debt for the purpose of financing and/or refinancing the cost of repairs and improvements to the Denver library system; providing the form of the ballot question; providing for other details in connection therewith; and ratifying action previously taken.

Refers a question to the November 2017 ballot to allow the City to issue general obligation bonds for the purpose of financing and/or refinancing of repairs and improvements to the Denver Library System. The Committee approved filing this bill at its meeting on 7-24-17.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

The proposed ordinance is being undertaken to authorize a ballot question to be presented to the electors of the City and County of Denver at the special municipal election to be held on

November 7, 2017. The ballot question seeks authorization to issue bonds or other financial obligations for the purpose of financing and/or refinancing the cost of repairs and improvements to the Denver Library System.

Debt authorized under the 2017 Program will be phased and will result in several series of General Obligation Bonds issued over time. Each debt issuance must be approved by City Council.

The form of the ballot question is provided.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?