



Legislation Details

File #: 20-0801 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 8/3/2020 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 8/24/2020 **Final action:** 8/24/2020

Title: A resolution approving a proposed Third Amendment and Modification Agreement between the City and County of Denver and Sheridan Station Apartments, LLC to amend and modify the terms and conditions of the Loan Agreement.
Amends a loan agreement with Sheridan Station Apartments LLC to add language allowing the City's loan to take a subordinate position to the Colorado Housing and Finance Authority's (CHFA) Land Use Restriction Agreement (LURA) for a project consisting of 133 affordable units located at 1079 Ames Street in Council District 3 (OEDEV-201840082-03). The last regularly scheduled Council meeting within the 30-day review period is on 9-14-20. The Committee approved filing this item at its meeting on 8-12-20.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR20 0801 HOST Sheridan Station Subordination LURA, 2. 20-0801 Filed Resolution_Sheridan Station Apartments, LLC 202055399-03, 3. 20-0801 Third Amendment and Modification Agreement Sheridan Station Apartments LLC 202055399-03 Alfresco 201840082-03, 4. 20-0801 Filed Resolution_Sheridan Station Apartments, LLC, 5. 20-0801 - signed

Date	Ver.	Action By	Action	Result
8/24/2020	1	Council President	signed	
8/24/2020	1	City Council	adopted	Pass
8/12/2020	1	Safety, Housing, Education & Homelessness Committee	approved by consent	