



Legislation Details

File #: 19-0585 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 6/10/2019 **In control:** Finance & Governance Committee

On agenda: 7/8/2019 **Final action:** 7/8/2019

Title: A resolution approving and evidencing the intention of the City and County of Denver, Colorado to issue an amount not to exceed \$22,000,000 of Multifamily Housing Revenue Bonds for The Stella. Declares the intent of the City to issue an amount not to exceed \$22,000,000 of Multifamily Housing Revenue Bonds for Gorman & Company, LLC, or its affiliates, to finance The Stella project to construct a new four-story, 132-unit apartment complex including 16 units limited to 30% Area Median Income (AMI), 97 units limited to 60% AMI, 18 units limited to 80% AMI, and one manager unit, located at the southwest corner of East 52nd Avenue and Lincoln Street in Council District 9. The Committee approved filing this item at its meeting on 6-18-19.

Sponsors:

Indexes: Jonathan Griffin

Code sections:

Attachments: 1. RR19 0585 DOF Inducement Resolution The Stella, 2. 19-0585 Filed Resolution Denver Laradon II 2019 Inducement Resolution, 3. 19-0585 Filed Resolution Denver Laradon II 2019 Inducement Resolution.pdf, 4. 19-0585 - signed.pdf

Date	Ver.	Action By	Action	Result
7/9/2019	1	Council President	signed	
7/8/2019	1	City Council	adopted	Pass
6/18/2019	1	Finance & Governance Committee	approved by consent	Pass