



Legislation Text

File #: 23-1809, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 11-20-2023

**Requesting Agency: Finance
Division:**

Subject Matter Expert Name: Carolina Flores
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Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Agreement with US Bank, National Association for the purchase of general banking and lockbox processing services, citywide.

Approves a contract with US Bank, National Association for \$1,125,000 and 5 years for an end term of 12-31-2028 with three one-year renewal options followed by one year of month-to-month renewals and for the purchase of general banking and lockbox processing services, citywide. 202369637. The last regularly scheduled Council meeting within the 30-day review period is on 1-2-2024. The Committee approved filing this item at its meeting on 11-21-2023.

Affected Council District(s) or citywide?

citywide

Contract Control Number:

202369637

Vendor/Contractor Name (including any "DBA"):

US Bank, National Association

Type and Scope of services to be performed:

US Bank, N.A., will provide the City with credit card processing services including high-volume online and point-of-sale revenue processing, settlement, fraud detection and controls, reconciliation, and reporting

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

N/A

Are WBE/MBE/DBE goals met (if applicable)?

N/A

Is the contract new/a renewal/extension or amendment?

new

Was this contractor selected by competitive process or sole source?

Competitive process

For New contracts

| <i>Current Contract Amount (A)</i> | <i>Additional Funds (B)</i> | <i>Total Contract Amount (A+B)</i> |
|------------------------------------|-----------------------------|------------------------------------|
| \$1,125,000 | N/A | \$1,125,000 |

| <i>Current Contract Term</i> | <i>Added Time</i> | <i>New Ending Date</i> |
|--|-------------------|------------------------|
| Initial 1/1/2024 - 12/31/2028 Plus three optional one-year renewal terms ending 12/31/2031 Plus 12 month-to-month renewals ending 12/31/2032 | N/A | 12/31/2032 |