



## Legislation Details

**File #:** 19-1230      **Version:** 1

**Type:** Resolution      **Status:** Adopted

**File created:** 11/1/2019      **In control:** Safety, Housing, Education & Homelessness Committee

**On agenda:** 12/2/2019      **Final action:** 12/2/2019

**Title:** A resolution approving a proposed First Amendment and Modification Agreement between the City and County of Denver and 101 Apartment Developers, LLC to add language allowing the City's loan to take a subordinate position to the Colorado Housing and Finance Authority Land Use Restriction Agreement to support the construction of 102 units of income-restricted housing through a redevelopment of the historic 101 South Broadway building located at 21 W. 1st Avenue in the Baker neighborhood.  
Amends a loan agreement with 101 Apartment Developers, LLC to add language allowing the City's loan to take a subordinate position to the Colorado Housing and Finance Authority's (CHFA) Land Use Restriction Agreement (LURA) to support the construction of 102 units of income-restricted housing for residents earning 60% of area median income located at 21 West 1st Avenue in Council District 7. No change to agreement amount or duration (OEDEV-201738188-00). The last regularly scheduled Council meeting within the 30-day review period is on 12-23-19. The Committee approved filing this item at its meeting on 11-13-19.

**Sponsors:**

**Indexes:** Emily Lapel

**Code sections:**

**Attachments:** 1. RR19 1230 HOST 101 Broadway Amendment, 2. Amendment re CHFA LURA 111319, 3. 19-1230 Filed Resolution\_101 Apartment Developers, LLC 201952558-01 Alfresco 201738188-01, 4. 19-1230 First Amendment and Modification Agreement\_101 Apartment Developers LLC 201952558-01 Alfresco 201738188-01, 5. 19-1230 Filed Resolution\_101 Apartment Developers, LLC, 6. 19-1230 - signed

Date	Ver.	Action By	Action	Result
12/3/2019	1	Council President	signed	
12/2/2019	1	City Council	adopted	Pass
11/13/2019	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass