



Legislation Details

File #: 16-0449 **Version:** 1

Type: Resolution **Status:** Passed

File created: 6/23/2016 **In control:** Consent

On agenda: 6/23/2016 **Final action:** 7/11/2016

Title: Amends the loan document created with Montbello Volunteers of America (VOA) National Housing, Inc. for \$585,000 in construction and permanent financing on an 86-unit, age 62+, and income-restricted rental community known as Montbello II VOA Elderly Housing, provides a change of address on the property, and inserts nonrecourse language in to the loan document as requested by the project's equity investor (OEDEV – 201626314-00).

Sponsors:

Indexes:

Code sections:

Attachments: 1. Bill Request, 2. RR16 0449 OED Montbello II Amendment, 3. CR16-0449_Contract_AmendatoryAgreement 201626314-01, 4. CR16-0449_Resolution_MontbelloIIVOALP 201626314-01

Date	Ver.	Action By	Action	Result
7/11/2016	3	City Council	adopted en bloc	Pass
6/28/2016	2	Mayor-Council	No Action	
6/23/2016	1	Consent	approved by consent	