



Legislation Text

File #: 18-0329, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 03-27-18

Requesting Agency: Finance
Division:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving the proposed purchase by the City and County of Denver including DIA of insurance policies through Willis of Minnesota, Inc., Arthur J. Gallagher Risk Management Services, Inc., FM Global and Huntington T. Block Insurance Agency, Inc. in an amount not to exceed \$4,446,854.

Approves the annual renewal of the City's property and liability insurance policies renewing 05-01-18 with a total premium for all polices not to exceed \$4,446,854 (Willis of Minnesota, Inc: FINAN-201419400-01; Arthur J. Gallagher: FINAN-201419401-01; FM Global and Huntington T. Block: FINAN-201415384-02). The last regularly scheduled Council meeting within the 30-day review period is on 5-7-18. The Committee approved filing this resolution by consent on 4-3-18.

Affected Council District(s) or citywide? Citywide

Contract Control Number:

Willis of Minnesota, Inc: FINAN-201419400-01
Arthur J. Gallagher: FINAN-201419401-01
FM Global and Huntington T. Block: FINAN-201415384-02.

Vendor/Contractor Name (including any "DBA"):

Willis Towers Watson, Arthur J. Gallagher, Huntington T. Block

Type and Scope of services to be performed:

A resolution request to approve expending \$4,446,854 for renewal of the City's (including DEN) property and liability insurance coverages renewing May 1, 2018

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract: one year

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term: \$4,446,854

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)