



Legislation Details

File #: 22-1017 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 8/22/2022 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 9/12/2022 **Final action:** 9/12/2022

Title: A resolution for approving a proposed Loan Agreement between the City and County of Denver and ECLT Morrison Condos LLC to support the planned affordable housing development located at Morrison Road and South Perry Street in Council District 3.
Approves a loan agreement with Elevation Community Land Trust (ECLT) Morrison Condos, LLC for \$1,800,000 and with the loan conditions met on or before 6-22-2023 to support the planned affordable housing development located at Morrison Road and South Perry Street in Council District 3 (HOST-202264231). The last regularly scheduled Council meeting within the 30-day review period is on 10-3-2022. The Committee approved filing this item at its meeting on 8-31-2022.

Sponsors:

Indexes: Lucas Palmisano

Code sections:

Attachments: 1. RR22-1017_HOST_ECLT Morrison Road, 2. ECLT Morrison Road 2022 City Council Presentation, 3. 22-1017 ECLT_Morrison_Condos_LLC_Loan_Agreement_202264231-00, 4. 22-1017 Filed Resolution_ECLT Morrison Condos_202264231-00, 5. 22-1017_Filed Resolution_ECLT Morrison Condos_202264231-00

Date	Ver.	Action By	Action	Result
9/19/2022	1	Council President	signed	
9/12/2022	1	City Council	adopted	Pass
8/31/2022	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass