



Legislation Text

File #: 20-0579, Version: 1

**Contract Request Template (Contracts; IGAs; Leases)**

**Date Submitted:** 6-15-20

**Requesting Agency:** Department of Housing Stability  
**Division:**

**Subject Matter Expert Name:**

Name: Melissa Thate
Email: Melissa.Thate@denvergov.org

**Item Title & Description:**

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A resolution approving a proposed Agreement between the City and County of Denver and Colorado Housing Assistance Corporation (CHAC) to operate the Coronavirus Temporary Mortgage Assistance Program.**

Approves a contract with Colorado Housing Assistance Corporation for \$1,000,000 and through 12-30-20 to operate the Coronavirus Temporary Mortgage Assistance Program to provide financial assistance to low- and moderate-income (80% area median income and below) homeowners who are facing a financial hardship due to the impacts of the COVID-19 pandemic, citywide (HOST-202054968). The last regularly scheduled Council meeting within the 30-day review period is on 7-20-20. The Committee approved filing this item at its meeting on 6-24-20.

**Affected Council District(s) or citywide?** Citywide

**Contract Control Number:** HOST-202054968

**Vendor/Contractor Name (including any "DBA"):** Colorado Housing Assistance Corporation

**Type and Scope of services to be performed:**

The purpose of this agreement is to provide a Coronavirus Relief Fund Subaward through the Department of Housing Stability for financial assistance to low- and moderate-income (80% area median income and below) homeowners in the City and County of Denver who are facing a financial hardship due to the impacts of the COVID-19 public health emergency. This program is intended to provide temporary financial assistance in the form of a grant, for up to three months of mortgage payments, including principal, escrow, and if applicable, late fees. The program is expected to serve approximately 180 households.

**Location (if applicable):**

**WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):**

**Are WBE/MBE/DBE goals met (if applicable)?**

**Is the contract new/a renewal/extension or amendment?**

**Was this contractor selected by competitive process or sole source?**

**For New contracts**

**Term of initial contract:** 3/1/2020-12/30/2020

**Options for Renewal:**

**How many renewals (i.e. up to 2 renewals)?**

**Term of any renewals (i.e. 1 year each):**

**Cost of initial contract term:** \$1,000,000

**Cost of any renewals:**

**Total contract value council is approving if all renewals exercised:**

**For Amendments/Renewals Extensions:**

**Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?**

***If length changing***

**What was the length of the term of the original contract?**

**What is the length of the extension/renewal?**

**What is the revised total term of the contract?**

***If cost changing***

**What was the original value of the entire contract prior to this proposed change?**

**What is the value of the proposed change?**

**What is the new/revised total value including change?**

***If terms changing***

**Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)**