



Legislation Text

File #: 22-0405, Version: 1

Finance Item/Grant Request Template

Date Submitted: 4/4/22

**Requesting Agency: National Western Center
Division:**

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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving and providing for the execution of a proposed Grant Agreement between the City and County of Denver and the Colorado Department of Agriculture concerning improvements at the National Western Center Campus.

Approves a grant agreement with the Colorado Department of Agriculture for \$24,950,000 and through 1-1-2023 to fund improvements to Phases 1 & 2 of the National Western Center campus in Council District 9 (202262279). The last regularly scheduled Council meeting within the 30-day review period is on 5-19-22. The Committee approved filing this item at its meeting on 4-12-22.

Affected Council District(s) or citywide? District 9

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

House Bill 21-1262, approved by the Governor and State Legislature in 2021, created the Agricultural Stimulus Relief Program and appropriated funding to the Colorado Department of Agriculture aimed to help Colorado's agriculture industry recover faster and build back stronger from the global pandemic. The stimulus relief grant will aid in funding improvements to Phases 1 & 2 of the campus to support the National Western Stock Show and agriculture industry recovery and enable the Stock Show to attract and retain visitors and exhibitors in a highly competitive event environment.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other): Grant agreement

Amount: \$24,950,000

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable): Colorado Dept. of Agriculture

Fund Matching Requirements (if applicable):

Fiscal Impact: