



Legislation Details

File #: 19-1117 **Version:** 1

Type: Bill **Status:** Passed

File created: 10/14/2019 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 11/18/2019 **Final action:** 11/18/2019

Title: A Series 2019 for the purpose of financing the construction, rehabilitation, improvement and equipping of a multifamily residential rental housing development to be occupied by low- and middle-income families and persons in the City and County of Denver, Colorado and to pay certain expenses of such Notes (as defined below) issue; approving and authorizing execution of a Funding Loan Agreement, a Project Loan Agreement and a Tax Regulatory Agreement (each as defined below) with respect to the Notes; making findings and determinations with respect to the Project (as defined below) and the Notes; authorizing the execution and delivery of related documents; and repealing all action heretofore taken in conflict herewith.

Authorizes and approves the use of an amount not to exceed \$22,000,000 of Private Activity Bond Volume Cap Allocation to support the construction, rehabilitation, improvement and equipping of a multifamily residential rental housing development known as the Stella Project, a residential 4-story building with 132 affordable housing units located at 5190 North Broadway in Council District 9. The Committee approved filing this item at its meeting on 10-23-19.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. BR19 1117 DOF The Stella PAB, 2. The Stella PAB Presentation- SAFETY Committee 10-23-19, 3. 19-1117 Filed Bill_Denver - The Stella - 2019 Bond Ordinance, 4. 19-1117 (a) Denver - The Stella - 2019 Funding Loan Agreement, 5. 19-1117 (b) Denver - The Stella - 2019 Project Loan Agreement, 6. 19-1117 (c) Denver - The Stella - 2019 Tax Regulatory Agreement, 7. 19-1117 (d) CHASE_Laradon NW_Assignment of Deed of Trust and Security Documents (2)-C1, 8. 19-1117 Filed Bill_Denver - The Stella - 2019 Bond Ordinance, 9. 19-1117 - signed, 10. 19-1117 Filed A Series 2019 for the purpose of financing the construction, rehabilitation, improvement and equipping of a multifamily residential rental housing development

Date	Ver.	Action By	Action	Result
11/19/2019	1	Council President	signed	
11/19/2019	1	Mayor	signed	
11/18/2019	1	City Council	placed upon final consideration and do pass	Pass
11/12/2019	1	City Council	ordered published on first reading	
10/23/2019	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass