



Legislation Text

File #: 18-1199, Version: 1

Finance Item/Grant Request Template

Date Submitted: 10-16-18

Requesting Agency: Finance
Division:

Subject Matter Expert:

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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance making supplemental appropriations to Special Revenue Funds.

Approves supplemental appropriations for Special Revenue Funds including \$550,000 for Denver Human Services' Childcare Fund to address unbudgeted increases to the City match required by the State; \$4,420,499 for the Office of Economic Development's Affordable Housing Property Tax and Other Local Revenue Fund to access unspent funds from 2017; and \$3,500,000 for the Denver Arts and Venues Special Revenue Fund to address an increased number of events and attendance in 2018. The Committee approved filing this item at its meeting on 10-23-18.

Affected Council District(s) or citywide?

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Denver Human Services: Requests \$550,000 in supplemental appropriation primarily to address a higher "Maintenance of Effort" cost associated with the Colorado Child Care Assistance Program, made effective in the Colorado FY2018-2019 budget. This supplemental addresses Colorado's new, higher program budget which is developed after the City's 2018 budget is concluded. Accounting No. 13017-5524000.

Office of Economic Development: Requests authorization to access \$4,420,499 of unspent funds from 2017 in the Affordable Housing Property Tax and Other Local Revenue Fund. The funds are available, but OED cannot access them without additional appropriation in 2018. BMO has since revised the way the Affordable Housing Fund is set up so that future appropriations will not lapse and such a supplemental will not be required. Accounting No. 16606-0145000.

Denver Arts and Venues: The Budget and Management office is requesting a supplemental of \$3,500,000 for the Arts and Venues Special Revenue Fund 15815/3050000 to cover the costs of increased events and attendance over those budgeted in 2018; these event related expenses include stagehands, janitorial services, ushers, security expenses, etc. This increase is offset by \$6,500,000 in increased revenue to the SRF, predominantly from Red Rocks, Coliseum, and the Arts Complex (Buell Theatre and Ellie Caulkins).

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: