



Legislation Text

File #: 21-1129, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 9-20-21

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name:	Lisa Lumley
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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Amendment Number Three To Roof Antenna Agreement between the City and County of Denver and HFI 1670 BDWY, LLC successor-in-interest to 1670 Broadway Investors, LLC to extend the term, increase the rent and amend certain provisions for property located at 1670 Broadway.

Amends an agreement with HFI 1670 BDWY, LLC by adding \$1,138,254.36 for a new total of \$1,857,886.56 and 15 years for a new end date of 4-30-37 to allow placement of City communication antenna and equipment at 1670 Broadway in Council District 10 (FINAN-202159828). The last regularly scheduled Council meeting within the 30-day review period is on 11-8-21. The Committee approved filing this item at its meeting on 10-5-21.

Affected Council District(s) or citywide? Council District 10

Contract Control Number: FINAN-202159828

Vendor/Contractor Name (including any "DBA"): HFI 1670 BDWY LLC

Type and Scope of services to be performed:

Approval is requested to extend the lease with HFI 1670 BDWY LLC for roof space, equipment space, and generator space.

Amendment Number Three to Roof Antenna Agreement extends the term of the agreement for 15 years, from 5/1/2022 through 4/30/2037.

The rental rate is a market rate and the terms were approved by the City's radio frequency expert in Technology Services.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

5/1/2007 - 4/30/2022

What is the length of the extension/renewal?

15 years

What is the revised total term of the contract?

5/1/2007-4/30/2037

If cost changing

What was the original value of the entire contract prior to this proposed change?

\$719,632.20

What is the value of the proposed change?

\$1,138,254.36

What is the new/revised total value including change?

\$1,857,886.56

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)