



Legislation Text

File #: 22-0317, Version: 1

**Contract Request Template (Contracts; IGAs; Leases)**

**Date Submitted: 3/14/22**

**Requesting Agency: Finance  
Division: Real Estate**

**Subject Matter Expert Name: Lisa Lumley  
Email Address: lisa.lumley@denvergov.org  
Phone Number:**

**Item Title & Description:**

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A resolution approving a proposed License Agreement between the City and County of Denver and Sarkisian Brothers Bannock, LLC to allow the property owner to build within an existing easement held by the City for future use and occupancy at 10th Avenue and Cherokee Street in Council District 10.**

Approves a non-financial license agreement with Sarkisian Brothers Bannock, LLC to allow the property owner to build within an existing easement held by the City for future use and occupancy at 10th Avenue and Cherokee Street in Council District 10 (FINAN-202262194). The Committee approved filing this item at its meeting on 3-22-22.

**Affected Council District(s) or citywide? District 10**

**Contract Control Number: FINAN-202262194**

**Vendor/Contractor Name (including any "DBA"): Sarkisian Brothers Bannock, LLC**

**Type and Scope of services to be performed:**

The Licensee (Sarkisian Brothers Bannock LLC) is the owner of the real property located at 10<sup>th</sup> and Cherokee. In the past, the City reserved an easement covering property owned by the Licensee. The terms of that easement prohibit the Licensee from certain activities, including construction within the easement area reserved by the city. The Licensee now wishes to build within the easement

area and to do so the city would hereby grant Licensee a license to use and occupy the easement area burdening the Licensee's property.

**Location (if applicable): 10<sup>th</sup> & Cherokee**

**WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts): N/A**

**Are WBE/MBE/DBE goals met (if applicable)?**

**Is the contract new/a renewal/extension or amendment? New**

**Was this contractor selected by competitive process or sole source? N/A**

**For New contracts**

**Term of initial contract: Perpetual**

**Options for Renewal:**

**How many renewals (i.e. up to 2 renewals)?**

**Term of any renewals (i.e. 1 year each):**

**Cost of initial contract term: N/A**

**Cost of any renewals:**

**Total contract value council is approving if all renewals exercised:**

**For Amendments/Renewals Extensions:**

**Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?**

***If length changing***

**What was the length of the term of the original contract?**

**What is the length of the extension/renewal?**

**What is the revised total term of the contract?**

***If cost changing***

**What was the original value of the entire contract prior to this proposed change?**

**What is the value of the proposed change?**

**What is the new/revised total value including change?**

***If terms changing***

**Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)**