



Legislation Text

File #: 22-0136, Version: 1

**Finance Item/Grant Request Template**

**Date Submitted: 1/24/22**

**Requesting Agency: DoF/BMO**  
**Division:**

**Subject Matter Expert Name: Kiki Turner**  
**Email Address: kiki.turner@denvergov.org**  
**Phone Number:**

**Item Title & Description:**

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A bill for an ordinance amending Ordinance 1141, Series of 2013, concerning the Green Building Fund.**

Amends Council Bill 1141, Series 2018 that established the Green Building Fund (Accounting No. 38604) in the Grant and Other Money Projects Capital Fund, to revise the name to the "Green Building Capital Fund" and change the allowable revenue. The Committee approved filing this item at its meeting on 2-1-22.

**Affected Council District(s) or citywide?**

**Executive Summary with Rationale and Impact:**

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

Amends CB18-1141 that authorized the creation of the Green Building Fund, to change the name to the "Green Building Capital Fund" and clarify the purpose as funding capital projects related to the Green Building program-and not to account for the receipt of program dollars, and to change the allowable revenue to include accepting cash transfers from the Green Building Program Special Revenue Fund. Developer fees will be removed as allowable revenue because those fees will now be deposited into the new Green Building Program SRF. As Green Building Capital Projects are identified by CASR, funds will be transferred from the SRF to the Capital Fund via ordinance-generally as part of the annual budget process & Long Bill, or in a separate budget ordinance if/when the timing occurs outside of the budget process. These changes result in program administration that is better aligned with current budget practices.

A companion ordinance creating the new Green Building Program SRF and authorizing the cash transfer from the Green Building Capital Fund also has been submitted.

**Additional Background:** In 2017, voters approved Initiated Ordinance 300 which was subsequently amended by City Council in 2018 via CB18-1134 that repealed and reenacted Article VIII of Chapter 10 of the DRMC. Council Bill 1141, Series 2018 created the Green Building Fund (Capital Fund 38604) to receive developer payments pertaining to the green building requirements and to administer the Green Building program, which recently moved from the Department of Public Health and Environment to the Office of Climate Action, Sustainability, and Resiliency. Fund 38604 is a Capital Fund, and CASR desires to utilize consultants and other programmatic contracts to provide services and to engage in other operating activities in order to carry out the allowable uses as defined by the DRMC. Thus, a new Special Revenue Fund is required to administer operating activities and expenditures.

**Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other): Revision to fund name and allowable revenue**

**Amount:**

**Budget Year:**

**Fund and Funding Source (Fund/Org/Grant Number, if applicable):**

**Grantor (if applicable):**

**Fund Matching Requirements (if applicable):**

**Fiscal Impact:**