



Legislation Text

File #: 22-0703, Version: 1

Finance Item/Grant Request Template

Date Submitted: 6-6-2022

**Requesting Agency: Department of Finance
Division:**

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Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance approving the Second Amendment to Service Plan for the Southeast Public Improvement Metropolitan District.

Amends the Service Plan for the Southeast Public Improvement Metropolitan District to authorize financing parks and recreation services in Council District 4. The Committee approved filing this item at its meeting on 6-14-22.

Affected Council District(s) or citywide? 4

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

State law requires City Council approve a Service Plan for a new metropolitan district, or an amendment to a service plan for an existing district. The Southeast Public Improvement Metropolitan District ("District") is located in the far south Denver area covering the Denver Technological Center. The District is a cross jurisdictional metropolitan district covering portions of Denver, Arapahoe, and Douglas Counties. The District's original main purpose was to finance transportation related services and activities on a shared or partnership basis with a coalition of local governments located in the southeast Denver metropolitan area. The amendment seeks to authorize the District to also finance parks and recreation services.

The purpose of the ordinance is to approve the Second Amended Service Plan for the Southeast Public Improvement Metropolitan District.

The District's original main purpose was to finance transportation related services and activities on a shared or partnership basis with a coalition of local governments located in the southeast Denver metropolitan area. The amendment seeks to authorize the District to also finance parks and recreation services. Changing demographics in the

District necessitate an expansion of the services provided by the District. To attract employees to live and work in the District, creating a desirable ambiance within the Service Area is needed to attract the younger generation. As more residential property is developed in the District its residents require greater services including parks and recreation services. This amendment will authorize the District to finance the costs of acquiring, constructing, relocating, installing, completing and otherwise providing parks and recreation facilities, improvements and programs, including but not limited to parks, bike paths and pedestrian ways, sports facilities, open space landscaping, cultural facilities, community recreation centers, public fountains and sculptures, public art gardens, picnic areas, park shelters, swimming pool facilities, clubhouse and meeting facilities, lakes and ponds or other water features. No other material changes are being proposed.

State law requires a public hearing on the Second Amended Service Plan before approval, the public hearing is scheduled at City Council on July 11, 2022 concurrent with second reading. A presentation in Finance and Governance Committee is anticipated to be scheduled on June 14, 2022.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other): Other

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: