



Legislation Text

File #: 19-0620, Version: 1

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 6-24-19

Requesting Agency: Finance
Division:

Subject Matter Expert Name: Tracy Huggins & Andrew Johnston

Email Address: thuggins@renewdenver.org Andrew.Johnston@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution to set a public hearing relating to the adoption of the East Colfax Corridor Urban Redevelopment Plan and directing the Denver Urban Renewal Authority to take certain actions in connection with the hearing.

Sets a public hearing before City Council on 8-26-19 on the East Colfax Corridor Urban Redevelopment Plan, in Council District 5. The Committee approved filing this item at its meeting on 7-2-19.

Affected Council District(s) or citywide? Council District 5

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

The purpose of the resolution is to set a public hearing to approve the East Colfax Corridor Urban Redevelopment Plan ("Plan").

Approval of the Plan establishes an Urban Redevelopment Area to assist in the process of redevelopment of portions of Colfax Avenue between Monaco Parkway and Yosemite Street. The Plan establishes the framework for future City Council approval of public improvement projects and private redevelopment projects and the use of Property and/or Sale Tax increment (TIF) for those approved projects. The Denver Urban Renewal Authority ("DURA"), in coordination with the City's Department of Finance and Department of Community Planning and Development, is seeking to establish an Urban Redevelopment Area to support redevelopment through the

approval of the Plan.

State law requires a public hearing be held to establish an Urban Renewal Plan with 30 days' notice. It is anticipated that this hearing would be conducted on August 26, 2019.

DURA will be asking Council Committee to approve the resolution on consent at the July 9, 2019 meeting. A presentation to the Land Use, Transportation & Infrastructure Committee will be scheduled for July 30, 2019 ahead of the August 26th public hearing at City Council.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?