



Legislation Text

File #: 18-0930, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 8-21-18

Requesting Agency: Arts and Venues
Division:

Subject Matter Expert:

Name: Andrew Lindley
Email: Andrew.Lindley@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Sponsorship Agreement between the City and County of Denver and Bellco Credit Union for exclusive naming rights for the Colorado Convention Center Theater/Performing Art Space.

Approves a five-year \$2,825,000 contract with Bellco Credit Union for naming rights to the theater at the Colorado Convention Center in Council District 9 (THTRS-201839921). The last regularly scheduled Council meeting within the 30-day review period is on 10-1-18. The Committee approved filing this item at its meeting on 8-29-18.

Affected Council District(s) or citywide? Council District 9

Contract Control Number: THTRS-201839921

Vendor/Contractor Name (including any "DBA"): Bellco Credit Union

Type and Scope of services to be performed:

Sponsor will be Denver Arts & Venues exclusive naming rights partner for the Colorado Convention Center Theater/Performing Art Space. Theatre will be named "Bellco Theatre"

throughout the term of the agreement.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract: Five years

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term: \$ 2,825,000

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)