



Legislation Text

File #: 19-1103, Version: 1

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 10-11-19

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Michael Kerrigan - Finance
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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance amending Ordinance No. 0534, Series of 2012, which created the Federal Boulevard Business Improvement District, to increase the number of members of the Board of Directors to be appointed and to increase the number of Board Members required for a quorum.

Amends Ordinance No. 0534, Series of 2012, which created the Federal Boulevard Business Improvement District, to increase the number of members of the Board of Directors to be appointed from five to seven and to change the number of Board Members required for a quorum. The Committee approved filing this item at its meeting on 10-22-19.

Affected Council District(s) or citywide? Council District 1

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

EXECUTIVE SUMMARY

Background: Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having

the ability to perform marketing and economic development activities. The BID is managed by a board of directors made up of electors from the District. The size of the board of directors is required to be at least five members but can be greater as determined by City ordinance. The Mayor appoints the members of the board of directors, and such appointments are confirmed by City Council.

Request: The Federal Boulevard BID was created in 2012 by Ordinance No. 0534, Series 2012. This creation ordinance initially structured the board of directors to be comprised of five electors of the District and established a quorum to be three directors. A need has arisen for greater elector representation on the board. To allow for this, the BID requests that the board of directors be expanded from five electors to seven electors. The terms of the members shall be staggered to encourage continuity in the District's governance.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?