



Legislation Text

File #: 21-1508, Version: 1

Finance Item/Grant Request Template

Date Submitted: 12-6-21

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance authorizing a capital equipment purchase in the Culture and Recreation Special Revenue Fund.

Authorizes the purchase of capital equipment of two video display boards for Red Rocks Park and Amphitheatre. The last regularly scheduled Council meeting within the 30-day review period is on 1-18-22. The Committee approved filing this item at its meeting on 12-14-21.

Affected Council District(s) or citywide? Mountain Parks

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

The 2022 Annual Appropriation Ordinance, Ordinance No. 1284, Series of 2021, authorized the 2022 spending allocation in the Denver Arts and Venues Special Revenue Fund, 15815. This ordinance was intended to authorize the purchase of two video display boards in Section 9, which identifies capital equipment in Special Revenue Funds that requires City Council authorization, per the Denver Revised Municipal Code, since it will exceed the \$50,000 threshold. However, this item was excluded because the budget entry was entered in non-capital equipment account code. This bill request authorizes the purchase of the equipment as a corrective action.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: