



Legislation Text

File #: 17-0972, Version: 1

**Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)**

**Date Submitted:** 08-22-17

**Requesting Agency:** Department of Finance  
**Division:**

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**Item Title & Description:**

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A bill for an ordinance concerning the Airport System of the City and County of Denver; establishing the "Airport System General Junior Lien Bond Ordinance"; authorizing and establishing general provisions relating to Junior Lien Bonds and Junior Lien Obligations; providing the forms, terms, and conditions of such Junior Lien Bonds and Junior Lien Obligations; ratifying action previously taken; providing other matters relating thereto; and providing the effective date hereof.**

Authorizes the creation of the Airport System General Junior Lien Bond Ordinance and thereby the general provisions and parameters for all future Junior Lien Obligations for Denver International Airport, subject to further City Council approval, and to provide for terms and conditions of such obligations. The last regularly scheduled Council meeting within the 30-day review period is on 10-2-17. The Committee approved filing this resolution by consent on 8-30-17.

**Affected Council District(s) or citywide?** Citywide

**Executive Summary with Rationale and Impact:**

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

The proposed ordinance is an administrative task being undertaken to allow for the creation of an Airport System General Junior Lien Bond Ordinance which establishes general provisions and parameters for any and all future Junior Lien Obligations of the Airport and to provide for terms and conditions of such obligations.

This ordinance is being submitted in conjunction with an ordinance to incur a Junior Lien Obligation (as contemplated and approved in the Great Hall Development Agreement) pursuant to this General Junior Lien Bond Ordinance.

**Address/Location (if applicable):**

**Legal Description (if applicable):**

**Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):**

**Draft Bill Attached?**