



## Legislation Details

**File #:** 10-0879      **Version:** 1

**Type:** Bill                                      **Status:** Passed

**File created:** 10/7/2010                      **In control:** Consent

**On agenda:** 10/7/2010                      **Final action:** 10/25/2010

**Title:** Approves an amendment to the Chamber Apartments LP HOME loan agreement to change the following terms and conditions for the \$548,997 owed to the City: a) \$248,500 at 1% with 40 year term; and b) \$300,497 will remain as surplus cash note at 3% for 40 years. (BUSINESS, WORKFORCE, & SUSTAINABILITY) Approves an amendment to the Chamber Apartments LP HOME loan agreement to change the following terms and conditions for the \$548,997 owed to the City: a) \$248,500 at 1% with 40 year term; and b) \$300,497 will remain as surplus cash note at 3% for 40 years. The last regularly scheduled Council meeting within the 30-day review period is on 10-7-10. The Committee approved filing this bill by consent on 10-7-10.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. A bill for an ordinance approving a proposed fourt - Bill Request, 2. A bill for an ordinance approving a proposed fourt - BR10-0879\_Amendment\_Chamber Apts, 3. A bill for an ordinance approving a proposed fourt - BR10-0879\_Agreement\_ChamberApts, 4. A bill for an ordinance approving a proposed fourt - CB10-0879\_Bill\_ChamberApts

| Date       | Ver. | Action By     | Action              | Result |
|------------|------|---------------|---------------------|--------|
| 10/25/2010 | 4    | City Council  | passed              | Pass   |
| 10/18/2010 | 3    | City Council  | approved            | Pass   |
| 10/18/2010 | 3    | City Council  | approved            | Pass   |
| 10/12/2010 | 2    | Mayor-Council | No Action           |        |
| 10/7/2010  | 1    | Consent       | approved by consent |        |