



Legislation Details

File #: 10-0879 **Version:** 1
Type: Bill **Status:** Passed
File created: 10/7/2010 **In control:** Consent
On agenda: 10/7/2010 **Final action:** 10/25/2010

Title: Approves an amendment to the Chamber Apartments LP HOME loan agreement to change the following terms and conditions for the \$548,997 owed to the City: a) \$248,500 at 1% with 40 year term; and b) \$300,497 will remain as surplus cash note at 3% for 40 years. (BUSINESS, WORKFORCE, & SUSTAINABILITY) Approves an amendment to the Chamber Apartments LP HOME loan agreement to change the following terms and conditions for the \$548,997 owed to the City: a) \$248,500 at 1% with 40 year term; and b) \$300,497 will remain as surplus cash note at 3% for 40 yearsThe last regularly scheduled Council meeting within the 30-day review period is on - -10. . The Committee approved filing this bill by consent on 10-7-10.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A bill for an ordinance approving a proposed fourt - Bill Request, 2. A bill for an ordinance approving a proposed fourt - BR10-0879_Amendment_Chamber Apts, 3. A bill for an ordinance approving a proposed fourt - BR10-0879_Agreement_ChamberApts, 4. A bill for an ordinance approving a proposed fourt - CB10-0879_Bill_ChamberApts

Date	Ver.	Action By	Action	Result
10/25/2010	4	City Council	passed	Pass
10/18/2010	3	City Council	approved	Pass
10/18/2010	3	City Council	approved	Pass
10/12/2010	2	Mayor-Council	No Action	
10/7/2010	1	Consent	approved by consent	