



Legislation Details

File #: 21-1228 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 10/14/2021 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 11/8/2021 **Final action:** 11/8/2021

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver, 3501 Chestnut Development, LLC and Shanahan Development LLC for the construction and development of 49 affordable condominium units at the project known as the Chestnut Place Condominiums. Approves a performance loan agreement with 3501 Chestnut Development, LLC for \$2,450,000 and for 99 years to construct a 49-unit affordable housing project known as Chestnut Place Condos, serving low to moderate income homebuyers, located at 3501 Chestnut Place in Council District 9 (HOST-202158709). The last regularly scheduled Council meeting within the 30-day review period is on 11-29-21. The Committee approved filing this item at its meeting on 10-20-21.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR21 1228 HOST Chestnut Place Condos Request, 2. RR21 1228 HOST Chestnut Place Condos Summary, 3. 3501 Chestnut Condos 10.27.21 Final V3, 4. 21-1228 Filed Resolution_3501 Chestnut Development LLC and Shanahan Development LLC 202158709-00 ecs, 5. 21-1228 Loan Agreement 3501 Chestnut Development Development LLC and Shanahn Development LLC 202158709-00, 6. 21-1228 Filed Resolution_3501 Chestnut Development LLC and Shanahan Development LLC, 7. 21-1228 - signed

Date	Ver.	Action By	Action	Result
11/8/2021	1	Council President	signed	
11/8/2021	1	City Council	adopted	Pass
10/20/2021	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass