



Legislation Text

File #: 17-0945, Version: 1

**Contract Request Template (Contracts; IGAs; Leases)**

**Date Submitted:** 08-15-17

**Requesting Agency:** Finance  
**Division:** Real Estate

- **Name:** Lisa Lumley Jeff Steinberg
- **Phone:** 720.913.1515/ 720.865.7505
- **Email:** [lisa.lumley@denvergov.org](mailto:lisa.lumley@denvergov.org) <mailto:lisa.lumley@denvergov.org>/  
[Jeffrey.steinber@denvergov.org](mailto:Jeffrey.steinber@denvergov.org) <mailto:Jeffrey.steinber@denvergov.org>

**Item Title & Description:**

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A resolution approving a proposed Agreement between the City and County of Denver and Valentia Building LLC for the purchase of 8315 E. Colfax Ave. for public purposes.**

Approves a Purchase and Sale Agreement with Valentia Building LLC for \$1.3 million for acquisition of 8315 East Colfax Avenue in Council District 8 (FINAN 201736137-00). The last regularly scheduled Council meeting within the 30-day review period is on 10-2-17. The Committee approved filing this resolution at its meeting on 8-22-17.

**Affected Council District(s) or citywide?** Council District 8

**Contract Control Number:** FINAN 201736137-00

**Vendor/Contractor Name (including any "DBA"):** Valentia Building LLC.

**Type and Scope of services to be performed:** The City is acquiring the parcel for future affordable housing development using CDBG funds. At least 51% of housing units constructed on the parcel will be affordable to low- and moderate-income residents, meeting the HUD Low Mod Housing National Objective.

**Location (if applicable):**

**WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):**

**Are WBE/MBE/DBE goals met (if applicable)?**

**Is the contract new/a renewal/extension or amendment?**

**Was this contractor selected by competitive process or sole source?**

**For New contracts**

**Term of initial contract:**

**Options for Renewal:**

**How many renewals (i.e. up to 2 renewals)?**

**Term of any renewals (i.e. 1 year each):**

**Cost of initial contract term: \$1,300,000**

**Cost of any renewals:**

**Total contract value council is approving if all renewals exercised:**

**For Amendments/Renewals Extensions:**

**Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?**

***If length changing***

**What was the length of the term of the original contract?**

**What is the length of the extension/renewal?**

**What is the revised total term of the contract?**

***If cost changing***

**What was the original value of the entire contract prior to this proposed change?**

**What is the value of the proposed change?**

**What is the new/revised total value including change?**

***If terms changing***

**Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)**