



Legislation Text

File #: 24-0520, Version: 1

**Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)**

**Date Submitted: 4-22-2024**

**Requesting Agency:**  
**Division:**

**Subject Matter Expert Name: Chris Lowell**  
**Email Address: Christopher.lowell@denvergov.org**  
**Phone Number:**

**Item Title & Description:**

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A resolution approving a proposed Funding Agreement between the City and County of Denver and Elevation Community Land Trust to assist in the acquisition of real property located at 1520 Trenton Street in Council District 8 which contains 13 existing rental units to be converted to affordable condominiums to be sold at prices affordable to qualifying households.**

Approves a funding agreement with Elevation Community Land Trust for \$975,000 to assist in the acquisition of 13 existing rental units to be converted to condominiums to be sold at prices affordable to qualifying households, in Council District 8 (HOST-202473534). The last regularly scheduled Council meeting within the 30-day review period is on 6-10-2024. The Committee approved filing this item at its meeting on 4-24-2024.

**Affected Council District(s) or citywide?**

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**Executive Summary with Rationale and Impact:**

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

**Address/Location (if applicable):**

**Legal Description (if applicable):**

**Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):**

**Draft Bill Attached?**