



Legislation Details

File #: 20-1036 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 9/21/2020 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 10/12/2020 **Final action:** 10/12/2020

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and The St. Francis Center to support the development and construction of a 48-unit affordable housing development that will provide supportive services.
Approves a performance loan agreement with St. Francis Center for \$2,100,000 and for 99 years to construct Warren Residences, a 48-unit supportive housing project, with units all affordable to individuals earning 30% of area median income (AMI) located at 1630 East 14th Avenue in Council District 10 (HOST-202054974). The last regularly scheduled Council meeting within the 30-day review period is on 11-2-20. The Committee approved filing this item at its meeting on 9-30-20.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR20 1036 HOST Warren Residences Construction, 2. Warren Residences-Development 093020, 3. 20-1036 Filed Resolution_The St. Francis Center 202054974-00, 4. 20-1036 Loan Agreement The St. Francis Center 202054974-00, 5. 20-1036 Filed Resolution_The St. Francis Center, 6. 20-1036 - signed

Date	Ver.	Action By	Action	Result
10/12/2020	1	Council President	signed	
10/12/2020	1	City Council	adopted	Pass
9/30/2020	1	Safety, Housing, Education & Homelessness Committee	approved for filing	