



Legislation Text

File #: 21-0883, Version: 1

**Contract Request Template (Contracts; IGAs; Leases)**

**Date Submitted:** 8-2-21

**Requesting Agency:** Finance  
**Division:**

**Subject Matter Expert Name:**

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**Item Title & Description:**

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A bill for an ordinance establishing a new fund in the Culture and Recreation Special Revenue Fund Series for the "Shuttered Venue Operator Grant" program and approving and providing for the execution of a proposed Grant Agreement between the City and County of Denver and the United States Small Business Administration for the "Shuttered Venue Operator Grant" program and the funding therefor.**

Establishes the Shuttered Venue Operator Grant Fund, Fund No. 15002, in the Culture and Recreation Special Revenue Fund Series, approves the a grant agreement with the U.S. Small Business Administration (SBA) for \$10,000,000 and through 7-15-22 and expenditure of these funds to administer the Shuttered Venue Operator Grant (THTRS-202159635). The Committee approved filing this item at its meeting on 8-10-21.

**Affected Council District(s) or citywide?** Council Districts 9 and 10

**Contract Control Number:** THTRS-202159635

**Vendor/Contractor Name (including any "DBA"):** U.S. Small Business Administration

**Type and Scope of services to be performed:**

This bill request authorizes the establishment of the "Shuttered Venue Operator Grant Fund" in the Culture and Recreation Special Revenue Fund Series. The Fund number will be 15002. It will be administered by the Executive Director of Denver Arts and Venues and will be sponsor-funded and non-lapsing. It will be used to administer the Shuttered Venue Operator Grant. The Fund will retain any interest earnings; per the terms of the grant agreement, \$500 of accrued interest can be used by Arts and Venues for administrative expenses and the remainder will be returned to the grantor, the US Small Business Administration.

This bill request also approves the acceptance of:

SVOG funds distributed by the U.S. SBA as appropriated and administered under the Economic Aid to Hard Hit Small Businesses, Nonprofits and Venues Act of 2020.

The allowable uses of funds for include payroll and fringe benefits costs; utility expenses; ordinary and necessary business expenses such as janitorial, security and stagehands; ordinary and necessary supplies; administrative expenses.

The SVOG does not require the use of matching funds.

The full amount of the award is \$10,000,000. Funds may be issued in up to four distributions. The SBA will determine the number of distributions and amount of each distribution based on SBA criteria.

Grant funds may be applied to qualified expenses incurred between March 1, 2020 and December 31, 2021. Payments may be issued through July 31, 2022 but must be encumbered/obligated by December 31, 2021 per SBA guidance.

**Location (if applicable):**

**WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):**

**Are WBE/MBE/DBE goals met (if applicable)?**

**Is the contract new/a renewal/extension or amendment?**

**Was this contractor selected by competitive process or sole source?**

**For New contracts**

**Term of initial contract:** 7/16/2021 - 7/15/2022

**Options for Renewal:**

**How many renewals (i.e. up to 2 renewals)?**

**Term of any renewals (i.e. 1 year each):**

**Cost of initial contract term:** \$10,000,000

**Cost of any renewals:**

**Total contract value council is approving if all renewals exercised:**

**For Amendments/Renewals Extensions:**

**Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?**

***If length changing***

**What was the length of the term of the original contract?**

**What is the length of the extension/renewal?**

**What is the revised total term of the contract?**

***If cost changing***

**What was the original value of the entire contract prior to this proposed change?**

**What is the value of the proposed change?**

**What is the new/revised total value including change?**

***If terms changing***

**Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)**