



Legislation Details

File #: 21-0163 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 2/8/2021 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 3/8/2021 **Final action:** 3/8/2021

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and Brothers Redevelopment, Inc. to construct a 72-unit supportive housing project called Valor on the Fax at 7900 East Colfax.
Approves a performance loan agreement with Brothers Redevelopment, Inc. for \$1,440,000 and through 3-31-2120 to construct a 72-unit supportive housing project called Valor on the Fax located at 7900 East Colfax to serve people experiencing chronic homelessness in Council District 5 (HOST-202157469). The last regularly scheduled Council meeting within the 30-day review period is on 3-30-21. The Committee approved filing this item at its meeting on 2-24-21.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR21 0163 HOST Brothers 7900 East Colfax Loan, 2. Valor on the Fax_Safety Committee Presentation_FINAL, 3. 21-0163 Filed Resolution_Brothers Redevelopment, Inc., 202157469-00, 4. 21-0163 Loan Agreement Brothers Redevelopment, Inc., 202157469-00, 5. 21-0163 Filed Resolution_Brothers Redevelopment, Inc., 6. 21-0163 - signed

Date	Ver.	Action By	Action	Result
3/8/2021	1	Council President	signed	
3/8/2021	1	City Council	adopted	Pass
2/24/2021	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass