



Legislation Text

File #: 21-0442, Version: 1

**Contract Request Template (Contracts; IGAs; Leases)**

**Date Submitted:** 4-12-21

**Requesting Agency:** Finance  
**Division:**

**Subject Matter Expert Name:**

Name:	Lisa Lumley
Email:	Lisa.Lumley@denvergov.org

**Item Title & Description:**

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A bill for an ordinance approving a proposed Purchase and Sale Agreement between the City and County of Denver and Colfax Downing Owner, LLC for the sale of a remnant piece of property located at 1431 N. Marion St.**

Approves a purchase and sale agreement with Colfax Downing Owner, LLC for \$17,000 for the sale of a 1,114 sf remnant parcel, located at 1431 N. Marion St in Council District 10 (FINAN-202158206). The last regularly scheduled Council meeting within the 30-day review period is on 2-24-21. The Committee approved filing this item at its meeting on 4-20-21.

**Affected Council District(s) or citywide?** Council District 10

**Contract Control Number:** FINAN-202158206

**Vendor/Contractor Name (including any "DBA"):** Colfax Downing Owner LLC

**Type and Scope of services to be performed:**

The Division of Real Estate conducted a Clearance and Release for the subject parcel and determined that the remnant parcel, consisting of- approximately 1,114 sf.- vacant square feet is surplus to municipal needs. A portion of the parcel would be retained by the City to create an

L-out of the alley. The remainder of the parcel was a remnant, approved for sale. The parcel is a non-buildable site at its current size.

**Location (if applicable):**

**WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):**

**Are WBE/MBE/DBE goals met (if applicable)?**

**Is the contract new/a renewal/extension or amendment?**

**Was this contractor selected by competitive process or sole source?**

**For New contracts**

**Term of initial contract:**

**Options for Renewal:**

**How many renewals (i.e. up to 2 renewals)?**

**Term of any renewals (i.e. 1 year each):**

**Cost of initial contract term: \$17,000**

**Cost of any renewals:**

**Total contract value council is approving if all renewals exercised:**

**For Amendments/Renewals Extensions:**

**Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?**

***If length changing***

**What was the length of the term of the original contract?**

**What is the length of the extension/renewal?**

**What is the revised total term of the contract?**

***If cost changing***

**What was the original value of the entire contract prior to this proposed change?**

**What is the value of the proposed change?**

**What is the new/revised total value including change?**

***If terms changing***

**Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)**