



Legislation Details

File #: 20-0310 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 3/23/2020 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 4/13/2020 **Final action:** 4/13/2020

Title: A resolution approving a proposed Loan Agreement with NDHC Affordable Communities, Inc. for a loan to support construction of Central Park Urban Living comprised of 132 affordable condominium units in Stapleton.
Approves a loan agreement with NDHC Affordable Communities, Inc. for \$2,640,000 and for fifteen years to support construction of Central Park Urban Living comprised of 132 affordable condominium units located at the corner of Wabash Street and Central Park Boulevard in Council District 8 (HOST-202053148). The last regularly scheduled Council meeting within the 30-day review period is on 5-4-20. The Committee approved filing this item at its meeting on 4-1-20.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR20 0310 HOST Central Park Condos, 2. RR20 0310 HOST Central Park Condos Slide Deck, 3. RR20 0310 HOST Central Park Condos Briefing Doc, 4. 20-0310 Filed Resolution_NDHC Affordable Communities, Inc., 202053148-00, 5. 20-0310 Loan Agreement NDHC Affordable Communities Inc., 202053148-00, 6. 20-0310 Filed Resolution_NDHC Affordable Communities, Inc., 7. 20-0310 - signed

| Date | Ver. | Action By | Action | Result |
|-----------|------|---|---------------------|--------|
| 4/14/2020 | 1 | Council President | signed | |
| 4/13/2020 | 1 | City Council | adopted | Pass |
| 4/1/2020 | 1 | Safety, Housing, Education & Homelessness Committee | approved by consent | |