City and County of Denver

Legislation Details

File #:	22-0932	**Version:**	1	
Type:	Resolution	**Status:**	Adopted	
File created:	8/1/2022	**In control:**	Safety, Housing, Education & Homelessness Committee	
On agenda:	9/12/2022	**Final action:**	9/12/2022	

Title: A resolution approving a proposed Fourth Amendatory Agreement between the City and County of Denver and Spector Development, LLC to correct the legal description, allow 3 residential units to be converted from rental to for-sale, modify affordability requirements of residential rental and for-sale income-qualified units, adjust the loan terms, allow an assumption of the loan, forgive default interest, and change the subordination limit for a mixed-use development located at 910 Santa Fe Drive in Council District 3.
Amends the agreement with Spector Development, LLC to correct the legal description, allow 3 residential units to be converted from rental to for-sale, modify affordability requirements of residential rental and for-sale income-qualified units, adjust the loan terms, allow an assumption of the loan, forgive $240,000 default interest, and change the subordination limit for a mixed-use development located at 910 Santa Fe Drive in Council District 3 (HOST-202161652-04). The last regularly scheduled Council meeting within the 30-day review period is on 9-26-2022. The Committee approved filing this item at its meeting on 8-24-2022.

Sponsors:

Indexes: Lucas Palmisano

Code sections:

Attachments: 1. RR22-0932 Spector Resolution Request, 2. Powerpoint_Spector_Development_LLC (revised), 3. 22-0932 Filed Resolution_Spector Development LLC_202161652-04, 4. 22-0932 4th AmendAgr_Spector Development LLC_Tugboat LLC_202161652-04, 5. 22-0932 Filed Resolution_Spector Development LLC_202161652-04

Date	Ver.	Action By	Action	Result
9/12/2022	1	Council President	signed	
9/12/2022	1	City Council	adopted	Pass
8/24/2022	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass
8/17/2022	1	Safety, Housing, Education & Homelessness Committee	postponed to a date certain	Pass