



Legislation Text

File #: 21-1181, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 9-29-21

Requesting Agency: Denver International Airport
Division:

Subject Matter Expert Name:

Name: Carolina Flores
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Item Title & Description:

*(Do not delete the following instructions)
These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance approving a proposed Agreement between the City and County of Denver and Oread Acquisitions, LLC concerning a purchase and sale agreement at the former Stapleton International Airport.

Approves a purchase and sale agreement with Oread Acquisitions, LLC for \$1,700,000 for the sale of two City-owned parcels of unimproved land in Aurora, Colorado, at the former Stapleton International Airport (202056373). The last regularly scheduled Council meeting within the 30-day review period is on 11-15-21. The Committee approved filing this item at its meeting on 10-13-21.

Affected Council District(s) or citywide? Former Stapleton International Airport

Contract Control Number: 202056373

Vendor/Contractor Name (including any "DBA"): Oread Acquisitions, LLC

Type and Scope of services to be performed:

Denver International Airport (DEN) Real Estate seeks to sell two parcels of unimproved land in

Aurora, Colorado, at the former Stapleton International Airport.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

Competitive process

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term: \$1,700,000.00

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)