



Legislation Details

File #: 18-1278 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 10/30/2018 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 12/3/2018 **Final action:** 12/3/2018

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and Walnut Street Lofts, LLLP to construct a structure at 3733 Walnut Street containing 66 units of income-restricted housing.
Approves a loan agreement with Medici Development LLC., doing business as Walnut Street Lofts, LLLP for \$1,350,000 to support the construction of 66 units of income-restricted housing for residents earning between 0% and 60% of area median income, located at 3601, 3733, and 3789 Walnut Street in Council District 9 (OEDEV-201844238-00). The last regularly scheduled Council meeting within the 30-day review period is on 12-17-18. The Committee approved filing this item at its meeting on 11-14-18.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR18 1278 OED Walnut Street Lofts, 2. Walnut Street Lofts 111418, 3. 18-1278 Filed Resolution_Walnut Street Lofts, LLLP 201844238-00, 4. 18-1278 Loan Agreement_Walnut Street Lofts, LLLP 201844238-00, 5. 18-1278 Filed Resolution_Walnut Street Lofts, LLLP 201844238-00.pdf, 6. 18-1278 - signed

Date	Ver.	Action By	Action	Result
12/4/2018	1	Council President	signed	
12/3/2018	1	City Council	adopted	Pass
11/14/2018	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass