



Legislation Details

File #: 19-0771 **Version:** 1

Type: Bill **Status:** Passed

File created: 7/29/2019 **In control:** Finance & Governance Committee

On agenda: 8/26/2019 **Final action:** 8/26/2019

Title: A bill for an ordinance (I) authorizing and approving the City’s sponsorship of the metroDPA Program; (II) authorizing the execution of all Program Documents; (III) authorizing the appointment of a Servicer, Escrow Agent, Administrator, and Program Monitor for the Program; (IV) allocating funds for down payment assistance; and (V) delegating the power to take all such actions as are necessary or appropriate to accomplish the foregoing.
 Authorizes and approves program documents for the City’s sponsorship of the regional metroDPA Program, which includes authorizing the appointment of a Servicer, Escrow Agent, Administrator, and Program Monitor for the Program, allocation of funds for down payment assistance, and other program enhancements. The Committee approved filing this item at its meeting on 8-6-19.

Sponsors:

Indexes: Jonathan Griffin

Code sections:

Attachments: 1. BR19 0771 DOF metroDPA, 2. 19-0771 Filed Bill_Denver metroDPA Phase II 2019 Ordinance, 3. 19-0771 Denver metroDPA Phase II 2019 Seller Servicer Agreement Lakeview, 4. 19-0771 Denver metroDPA Phase II 2019 Seller Servicer Agreement Wholesale, 5. 19-0771 Denver metroDPA 2019 Program Lender Agreement, 6. 19-0771 Denver metroDPA 2019 Professional Management Services Agreement, 7. 19-0771 Denver metroDPA Mortgage 2019 Escrow Agreement, 8. 19-0771 Denver metroDPA 2019 Program Monitoring Agreement, 9. 19-0771 Denver metroDPA 2019 Master Absolute Assignment Agreement, 10. 19-0771 Filed Bill_Denver metroDPA Phase II 2019 Ordinance.pdf, 11. 19-0771 - signed.pdf, 12. 19-0771 - mo sign.pdf

Date	Ver.	Action By	Action	Result
8/28/2019	1	Mayor	signed	
8/28/2019	1	Council President	signed	
8/26/2019	1	City Council	placed upon final consideration and do pass	Pass
8/19/2019	1	City Council	ordered published on first reading	
8/6/2019	1	Finance & Governance Committee	approved by consent	Pass