



Legislation Details

File #: 18-0654 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 6/4/2018 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 6/25/2018 **Final action:** 6/25/2018

Title: A resolution approving a proposed Amendment and Modification Agreement between the City and County of Denver and Sable Ridge Apartments, LLC to modify the terms and conditions of the Loan Agreement.
Amends an existing \$3.5 million cash flow loan to Sable Ridge Apartments, LLC to define the percentage of available surplus cash required to be provided to the City as repayment of the loan in connection with the construction of a 60-unit affordable housing development for seniors known as Sable Ridge Apartments located at 4210 North Fraser Way in Council District 11 (OEDEV-201629086-01). The last regularly scheduled Council meeting within the 30-day review period is on 7-16-18. The Committee approved filing this item at its meeting on 6-13-18.

Sponsors:

Indexes: Shelley Smith

Code sections:

Attachments: 1. RR18 0654 OED Sable Ridge II 052518, 2. 18-0654 Signed Contract_Sable Ridge.2018, 3. 18-0654 Filed Resolution_Sable Ridge Apts.201629086-01, 4. 18-0654 Filed Resolution_Sable Ridge Apts.201629086-01.pdf, 5. 18-0654 - signed

Date	Ver.	Action By	Action	Result
6/27/2018	1	Council President	signed	
6/25/2018	1	City Council	adopted	Pass
6/13/2018	1	Safety, Housing, Education & Homelessness Committee	approved by consent	