



Legislation Details

File #: 11-0806 **Version:** 1

Type: Bill **Status:** Passed

File created: 11/10/2011 **In control:** Consent

On agenda: 11/10/2011 **Final action:** 11/15/2011

Title: Amends an existing contract (GE-94051) between the City and County of Denver and Neighborhood Development Collaborative, Inc. (NDC) to require the return of Program Revenue held by the Contractor after February 10, 2012 and any Program Revenue received from the sale of Neighborhood Stabilization Program 1 properties after that date. The ordinance approves a grant agreement amendment with Neighborhood Development Collaborative, Inc. (NDC) to provide for the return of Program Revenue to the City held by the Contractor on February 10, 2012 and any Program Revenue received from the sale of NSP1 properties after this date. This contract was originally executed on October 1, 2009 and was part of the Neighborhood Stabilization Program funding Denver received from the State of Colorado through the Housing and Economic Recovery Act (HERA) of 2008. HERA originally established the NSP and appropriated funds to address the effects of abandoned and foreclosed properties in the nation's communities.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Amends an existing contract (GE-94051) between the - Bill Request, 2. Amends an existing contract (GE-94051) between the - BR11-0806 Ord Reqt_ NSP1 NDC Program Income Amendment_2011

Date	Ver.	Action By	Action	Result
11/15/2011	2	Mayor-Council	No Action	
11/10/2011	1	Consent	approved by consent	