



Legislation Details

File #: 24-0295 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 3/4/2024 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 3/26/2024 **Final action:** 3/26/2024

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and Second Chance Center, Inc. to assist with the development and construction of one hundred twenty-eight income-restricted units to be rented at prices affordable to qualifying households in Council District 7.
Approves a loan agreement with Second Chance Center, Inc. for \$5,350,000 to assist with the development and construction of one hundred twenty-eight income-restricted units to be rented at prices affordable to qualifying households, which will be known as Residences on Acoma, in Council District 7 (HOST-202472784). The last regularly scheduled Council meeting within the 30-day review period is on 4-15-2024. The Committee approved filing this item at its meeting on 3-13-2024.

Sponsors:

Indexes: Anne Wallace

Code sections:

Attachments: 1. RR24-0295_HOST_-ROA-Loan, 2. 24-0295 Filed Resolution_Second Chance Center, Inc_202472784, 3. 24-0295_Agmt_Second_Chance_Center_Loan_Agrmt_2024_2B_HRF_&_Link_Fee_\$5.35M_Residences_on_Acoma, 4. 24-0295 Filed Resolution_Second Chance Center, Inc_202472784, 5. 24-0295_signed

Date	Ver.	Action By	Action	Result
3/26/2024	1	City Council	adopted	Pass
3/26/2024	1	Council President	signed	
3/13/2024	1	Safety, Housing, Education & Homelessness Committee	approved by consent	