



Legislation Text

File #: 19-0551, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 5-31-19

Requesting Agency: Public Works
Division:

Subject Matter Expert Name: Jason Gallardo
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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance approving a proposed Intergovernmental Agreement between the City and County of Denver and Town Center Metropolitan District, to provide reimbursement for the City's portion of the 56th Avenue construction project from Ireland Street to Piccadilly Road and to extinguish all remaining developer credits for Green Valley Ranch North.

Approves an intergovernmental agreement with Town Center Metropolitan District for \$2,288,063.85 to provide reimbursement for the city's portion of the 56th Avenue construction project from Ireland Street to Piccadilly Road and the final city payment to the District to extinguish the developer credit as detailed in the 2003 Development Agreement for Green Valley Ranch North in Council District 11(201950617). The last regularly scheduled Council meeting within the 30-day review period is on 7-22-19. The Committee approved filing this item at its meeting on 6-11-19.

Affected Council District(s) or citywide? Council District 11

Contract Control Number: 201950617

Vendor/Contractor Name (including any "DBA"): Town Center Metropolitan District

Type and Scope of services to be performed:

This agreement provides reimbursement to the Town Center Metropolitan District (District) for the City's portion of the 56th Avenue construction project in the amount of \$1,206,126.00. In addition, the agreement provides for the final payment of \$1,081,937.85 to the District which extinguishes the Developer Credit as detailed in the 2003 Development Agreement for Green Valley Ranch North.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term: \$2,288,063.85

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)