



## Legislation Details

**File #:** 12-0012      **Version:** 1

**Type:** Bill                      **Status:** Passed

**File created:** 1/10/2012      **In control:** Mayor-Council

**On agenda:** 1/10/2012      **Final action:** 1/11/2012

**Title:** Authorizes the Office of Economic Development on behalf of the City and County of Denver to seek approval from U.S. Department of Housing and Urban Development (HUD) to amend and modify the existing contract scope of services for the Taxi III (now known as Taxi Drive) project and amend the City's use of HUD Brownfield Economic Development Initiative(BEDI) funds. Denver is seeking HUD approval to modify the existing Taxi III project in the following manner:

- Denver seeks approval to modify the existing project from a 95,000 SF project to a smaller scale project encompassing 38,000 SF utilizing remaining available Section 108 and Brownfield Economic Development Initiative funds
- Denver seeks approval from HUD to waive the 3 to 1 disbursement stipulation of Section 108 to BEDI funds
- Denver seeks approval to fund a higher percentage of the project increasing its participation from 41% to 79%

This amendment is being submitted with a related amendment to modify the City's use of HUD Section 108 funds

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Authorizes the Office of Economic Development to s - Bill Request, 2. Authorizes the Office of Economic Development to s - TAXI TP Narrative Final 3 (2), 3. Authorizes the Office of Economic Development to s - TAXI Drive Budget Table (5).xlsx, 4. Authorizes the Office of Economic Development to s - TAXI QA Final 4, 5. Authorizes the Office of Economic Development to s - TAXI Drive Final v 1 Draft.pptx

Date	Ver.	Action By	Action	Result
1/11/2012	2	Business Workforce and Sustainability	approved for filing	Pass
1/10/2012	1	Mayor-Council	No Action	