



Legislation Details

File #: 24-0249 **Version:** 1

Type: Bill **Status:** Passed

File created: 2/20/2024 **In control:** Finance & Governance Committee

On agenda: 3/11/2024 **Final action:** 3/20/2024

Title: A bill for an ordinance concerning the approval of a proposed Facilities Lease No. 2024A (101 West Colfax Facilities) between Denver Public Facilities Leasing Trust 2024A (101 West Colfax Avenue), as lessee, and the City and County of Denver, as lessor, and a proposed Lease Purchase Agreement No. 2024A (101 West Colfax Facilities) between Denver Public Facilities Leasing Trust 2024A (101 West Colfax Avenue), as lessor, and the City and County of Denver, as lessee, in conjunction with the issuance of Certificates of Participation, Series 2024A and documents related thereto authorizing officials of the City and County of Denver to take all actions necessary to carry out the transactions contemplated hereby; ratifying actions previously taken; providing other matters relating thereto; and providing the effective date thereof.

Authorizes the Manager of Finance, on behalf of the city, to execute and deliver City and County of Denver Series 2024A Certificates of Participation in a par amount not to exceed \$90 million for the purpose of acquiring an office building at 101 W. Colfax Avenue (“the Denver Post Building”) and associated costs of issuance, in Council District 10. The last regularly scheduled Council meeting within the 30-day review period is on 4-1-2024. The Committee approved filing this item at its meeting on 2-27-2024.

Sponsors:

Indexes: Anne Wallace, Lucas Palmisano

Code sections:

Attachments: 1. RR24-0249_DOF Resolution Request - 2024A Certificates of Participation (Denver Post), 2. RR24-0249_DOF Executive Summary - Series 2024A - Denver Post, 3. 2024A-2024B City Council Ordinance Presentation.Final 2, 4. City and County of Denver Series 2024A (101 W Colfax) Facilities Lease DMFIRM_411285472(5), 5. City and County of Denver Series 2024A (101 W Colfax) Indenture DMFIRM_411285476(4), 6. City and County of Denver Series 2024A (101 W Colfax) Lease DMFIRM_411285461(4), 7. 24-0249 Filed Bill_City and County of Denver Series 2024A Ordinance (Denver Post - 101 W Colfax) DMFIRM_411256429(5)_03062024_LJH, 8. 24-0249 Filed Bill_City and County of Denver Series 2024A Ordinance (Denver Post - 101 W Colfax) DMFIRM_411256429(5)_03062024_LJH, 9. 24-0249_signed, 10. 24-0249 For an ordinance concerning the approval of a proposed Facilities Lease No.

Date	Ver.	Action By	Action	Result
3/20/2024	1	Mayor	signed	
3/18/2024	1	Council President	signed	
3/18/2024	1	City Council	placed upon final consideration and do pass	Pass
3/11/2024	1	City Council	ordered published	Pass
2/27/2024	1	Finance & Governance Committee	approved for filing	Pass