



Legislation Details

File #: 19-1170 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 10/21/2019 **In control:** Business, Arts, Workforce, Climate & Aviation Services Committee

On agenda: 12/16/2019 **Final action:** 12/16/2019

Title: A resolution approving a proposed Sixth Amendment and Modification Agreement between the City and County of Denver and NEWSED Community Development Corporation, Inc. to allow for a 12 month moratorium on loan payments.
Amends a loan agreement with NEWSED Community Development Corporation to defer 12 monthly loan payments due to the loss of its largest commercial tenant on property located at 901 West 10th Avenue in Council District 3 (GE2Y004-07). The last regularly scheduled Council meeting within the 30-day review period is on 1-6-20. The Committee approved filing this item at its meeting on 10-30-19.

Sponsors:

Indexes: Jonathan Griffin

Code sections:

Attachments: 1. RR19 1170 OED NEWSED Loan Deferment, 2. 19-1170 Filed Resolution_NEWSED Community Development Corporation_GE2Y004-07, 3. 19-1170 NEWSED Community Development Corp Sixth Amendment and Modification Agreement_GE2Y004-07, 4. 19-1170 Filed Resolution_NEWSED Community Development Corporation, 5. 19-1170 - signed

Date	Ver.	Action By	Action	Result
12/17/2019	1	Council President	signed	
12/16/2019	1	City Council	adopted	Pass
10/30/2019	1	Business, Arts, Workforce, Climate & Aviation Services Committee	approved by consent	