



Legislation Details

File #: 19-1118 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 10/14/2019 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 11/18/2019 **Final action:** 11/18/2019

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and Laradon NW, LLC to construct affordable housing in the Globeville neighborhood. Approves a loan agreement with Laradon NW, LLC for \$3,500,000 and for 60 years in support of the Stella Project, a residential 4-story building with 131 affordable housing units located at 5190 North Broadway in Council District 9 (OEDEV-201952012). The last regularly scheduled Council meeting within the 30-day review period is on 12-9-19. The Committee approved filing this item at its meeting on 10-23-19.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR19 1118 OED The Stella Loan Agreement Laradon, 2. The Stella Loan 102119 Mon1040, 3. 19-1118 Filed Resolution_Laradon NW, LLC._201952012-00, 4. 19-1118 Loan Agreement Laradon NW LLC_201952012-00, 5. 19-1118 Filed Resolution_Laradon NW, LLC, 6. 19-1118 - signed

Date	Ver.	Action By	Action	Result
11/19/2019	1	Council President	signed	
11/18/2019	1	City Council	adopted	Pass
10/23/2019	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass