



Legislation Details

File #: 20-0587 **Version:** 1

Type: Bill **Status:** Passed

File created: 6/15/2020 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 7/13/2020 **Final action:** 7/20/2020

Title: A bill for an ordinance authorizing the issuance and sale of an amount not to exceed \$15,000,000 of City and County of Denver, Colorado Multifamily Housing Revenue Notes (Avenida del Sol Project) Series 2020 for the purpose of financing the acquisition, construction, improvement and equipping of a multifamily residential rental housing development to be occupied by low- and middle-income families and persons in the City and County of Denver, Colorado and to pay certain expenses of such Notes (as defined below) issue; approving and authorizing execution of a Funding Loan Agreement, a Project Loan Agreement and a Tax Regulatory Agreement (each as defined below) with respect to the Notes; making findings and determinations with respect to the Project (as defined below) and the Notes; authorizing the execution and delivery of related documents; and repealing all action heretofore taken in conflict herewith.

Authorizes and approves the use of an amount not to exceed \$15,000,000 of Private Activity Bond Volume Cap Allocation to support the acquisition, construction, improvement and equipping of a multifamily residential rental housing development known as the Avenida del Sol Project, a residential 3-story building with 80 affordable housing units located at 5048 Morrison Road in Council District 3. The Committee approved filing this item at its meeting on 6-24-20.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. BR20 0587 DOF Avenida Del Sol PAB, 2. HOST_Avenida del Sol Safety Committee 062420, 3. 20-0587 Filed Bill_Denver - Avenida del Sol - 2020 Bond Ordinance, 4. 20-0587 (20200063) Funding Loan Agreement, City Clerk Filing No. 20200063, 5. 20-0587 (20200063A) Project Loan Agreement, City Clerk Filing No. 20200063A, 6. 20-0587 (20200063B) Tax Regulatory Agreement, City Clerk Filing No. 20200063B, 7. 20-0587 (20200063C) Assignment of Security Agreement, City Clerk Filing No. 20200063C, 8. 20-0587 Filed Bill_Denver - Avenida del Sol - 2020 Bond Ordinance, 9. 20-0587 - signed, 10. 20-0587 Filed Bill_Denver - Avenida del Sol - 2020 Bond Ordinance

Date	Ver.	Action By	Action	Result
7/21/2020	1	Council President	signed	
7/21/2020	1	Mayor	signed	
7/20/2020	1	Council President	signed	
7/20/2020	1	City Council	placed upon final consideration and do pass	Pass
7/13/2020	1	City Council	ordered published	
6/24/2020	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass