City and County of Denver

City and County Building
1437 Bannock St.
Denver, CO 80202

Legislation Details

File #:	13-0573 **Version:** 1		
Type:	Bill	**Status:**	Passed
File created:	8/29/2013	**In control:**	Consent
On agenda:	8/29/2013	**Final action:**	9/23/2013

Title: A bill for an ordinance authorizing the exercise of a purchase option under an existing lease purchase agreement, the approval and execution of an annually renewable Lease Purchase Agreement No. 2013A (Buell Theatre Property) between the Denver Public Facilities Leasing Trust 2013A, as lessor, and the City and County of Denver, as lessee, the execution of other documents related thereto; authorizing officials of the City and County of Denver to take all action necessary to carry out the transactions contemplated hereby; ratifying action previously taken and providing other matters relating thereto.
(GOVERNMENT & FINANCE) Authorizes the City to refund the 2003B Certificates of Participation that financed the Buell Theatre and Jail Dorm #20. Refunding Certificates of Participation (COPs) will be issued in a principal amount not to exceed $39,180,000, saving the City approximately $4,500,000 in interest costs and releasing the Jail Dorm #20 from the collateral for the 2003B COPs. The last regularly scheduled Council meeting withing the 30-day review period is on 10-7-13. The Committee approved filing this bill by consent on 8-29-13.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Bill Request, 2. BR13-0573. DOF - 2013A COP, 3. BR13-0573. DOF - 2013A COP ES, 4. CB13-0573_Bill_COPsBuell, 5. CB13-0573_Attachment_2013-0921-C, 6. CB13-0573_Agreement_2013-0921-A, 7. CB13-0573_2013-0921-B

Date	Ver.	Action By	Action	Result
9/23/2013	4	City Council	passed	Pass
9/16/2013	3	City Council	ordered published	Pass
9/3/2013	2	Mayor-Council	No Action	
8/29/2013	1	Consent	approved by consent	

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