



Legislation Details

**File #:** 16-1342      **Version:** 1

**Type:** Bill      **Status:** Passed

**File created:** 12/20/2016      **In control:** Finance & Governance Committee

**On agenda:** 1/9/2017      **Final action:**

**Title:** A bill for an ordinance concerning the Denver Union Station Project and in connection therewith authorizing a loan agreement among the City, Compass Bank, Compass Mortgage Corporation and U.S. Bank National Association to be repaid from a portion of the property and sales tax incremental revenues received by the City pursuant to the Denver Downtown Development Authority Plan of Development for Denver Union Station and other revenues received from certain metropolitan districts for the purpose of refinancing a portion of the outstanding debt of Denver Union Station Project Authority; authorizing the execution of certain agreements and providing other details in connection therewith; ratifying action previously taken relating thereto; providing other matters relating thereto; and providing the effective date thereof.

Approves a loan agreement with Compass Bank, Compass Mortgage Corporation, and U.S. Bank National Association for the refinancing of a portion of the outstanding debt of the Denver Union Station Project in Council District 9. The Committee approved filing this bill at its meeting on 1-3-17.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. BR16 1342 DOF DUSPA Debt Refinance, 2. DUSPA Refinance- Jan 3 2017 Finance Committee.pdf, 3. CB16-1342\_Bill\_Loan\_DenverUnionStation, 4. Amended and Restated DDA Cooperation Agreement (1), 5. Amended and Restated DDA Cooperation Agreement, 6. Denver Union Station Loan Agreement (Compass US Bank), 7. Mill Levy Pledge Agreement, 8. Rate Lock and Indemnity Agreement US Bank, 9. Union Station Rate Lock Agreement Compass, 10. 16-1342 Filed Bill - Denver Union Station Project

| Date      | Ver. | Action By                      | Action                                      | Result |
|-----------|------|--------------------------------|---|--------|
| 1/23/2017 | 1    | Clerk & Recorder               | attestation                                 |        |
| 1/19/2017 | 1    | Mayor                          | signed                                      |        |
| 1/18/2017 | 1    | Council President              | signed                                      |        |
| 1/17/2017 | 1    | City Council                   | placed upon final consideration and do pass | Pass   |
| 1/9/2017  | 1    | City Council                   | ordered published on first reading          |        |
| 1/3/2017  | 1    | Finance & Governance Committee | approved for filing                         | Pass   |