



Legislation Text

File #: 24-0295, Version: 1

**Contract Request Template (Contracts; IGAs; Leases)**

**Date Submitted: 3-11-2024**

**Requesting Agency: HOST**  
**Division:**

**Subject Matter Expert Name: Chris Lowell**  
**Email Address: Christopher.lowell@denvergov.org**  
**Phone Number:**

**Item Title & Description:**

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A resolution approving a proposed Loan Agreement between the City and County of Denver and Second Chance Center, Inc. to assist with the development and construction of one hundred twenty-eight income-restricted units to be rented at prices affordable to qualifying households in Council District 7.**

Approves a loan agreement with Second Chance Center, Inc. for \$5,350,000 to assist with the development and construction of one hundred twenty-eight income-restricted units to be rented at prices affordable to qualifying households, which will be known as Residences on Acoma, in Council District 7 (HOST-202472784). The last regularly scheduled Council meeting within the 30-day review period is on 4-15-2024. The Committee approved filing this item at its meeting on 3-13-2024.

**Affected Council District(s) or citywide?**

**7**

**Contract Control Number:**

HOST-202472784

**Vendor/Contractor Name (including any "DBA"):**

**Second Chance Center, Inc.**

**Type and Scope of services to be performed:**

The Residences on Acoma is a proposed 128-unit, 4-story wood framed building on a 0.68-acre infill site owned by Second Chance

Center Inc., designed with double loaded corridors serviced by two elevators. Exterior finishes will be a combination of metal, glass, stucco, siding, and other high quality exterior finish materials. There will be office space for service providers and meetings, a community kitchen, lounge area, multi-purpose room, bike storage area, and shared laundry on each floor. The outdoor community space will include patios, a BBQ picnic/activity area, and a community garden.

**Location (if applicable):**

**WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):**

N/A

**Are WBE/MBE/DBE goals met (if applicable)?**

**Is the contract new/a renewal/extension or amendment?**

new

**Was this contractor selected by competitive process or sole source?**

Sole source

**For New contracts**

**Term of initial contract:**

**Options for Renewal:**

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

**Cost of initial contract term:**

\$5,350,000

**Cost of any renewals:**

**Total contract value council is approving if all renewals exercised:**

**For Amendments/Renewals Extensions:**

**Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?**

***If length changing***

**What was the length of the term of the original contract?**

**What is the length of the extension/renewal?**

**What is the revised total term of the contract?**

***If cost changing***

**What was the original value of the entire contract prior to this proposed change?**

**What is the value of the proposed change?**

**What is the new/revised total value including change?**

***If terms changing***

**Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)**