



Legislation Details

File #: 21-1196 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 10/4/2021 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 10/25/2021 **Final action:** 10/25/2021

Title: A resolution approving a proposed First Amendment and Modification Agreement between the City and County of Denver and Senior Housing Options, Inc. to add additional funds to the Loan Agreement, revise the affordability restrictions, and make other revisions to the term of the Loan Agreement.
Amends a loan agreement with Senior Housing Options, Inc. by adding \$250,000 for a new total of \$1,750,000 for financing of hard and soft costs to preserve the affordability of units at The Olin Hotel Apartments located at 1420 North Logan Street in Council District 10. No change to agreement duration (HOST 202158183). The last regularly scheduled Council meeting within the 30-day review period is on 11-15-21. The Committee approved filing this item at its meeting on 10-13-21.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR21 1196 HOST Olin, 2. 21-1196 Filed Resolution_Senior Housing Options Inc. 202158183-01 ecs, 3. 21-1196 First Amendment and Modification Agreement_Senior Housing Options, Inc. 202158183-01, 4. 21-1196 Filed Resolution_Senior Housing Options Inc., 5. 21-1196 - signed

Date	Ver.	Action By	Action	Result
10/25/2021	1	Council President	signed	
10/25/2021	1	City Council	adopted	Pass
10/13/2021	1	Safety, Housing, Education & Homelessness Committee	approved by consent	